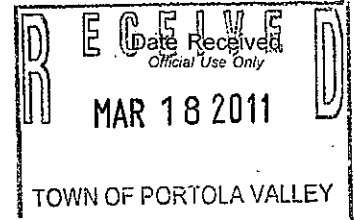


STATEMENT OF ECONOMIC INTERESTS

COVER PAGE

2011 MAR 22 AM 10:00



Please type or print in ink.

NAME OF FILER (LAST) (FIRST) (MIDDLE)
Toben Boyd Stephen

1. Office, Agency, or Court

Agency Name

Town of Portola Valley

Division, Board, Department, District, if applicable

Town Council

Your Position

Member

► If filing for multiple positions, list below or on an attachment.

Agency: Position:

2. Jurisdiction of Office (Check at least one box)

☐ State

☐ Judge (Statewide Jurisdiction)

☐ Multi-County

☐ County of

☒ City of Portola Valley

☐ Other

3. Type of Statement (Check at least one box)

☒ Annual: The period covered is January 1, 2010, through December 31, 2010.

-or-

The period covered is / / , through December 31, 2010.

☐ Leaving Office: Date Left / /
(Check one)

☐ The period covered is January 1, 2010, through the date of leaving office.

☐ Assuming Office: Date / /

☐ The period covered is / / , through the date of leaving office.

☐ Candidate: Election Year Office sought, if different than Part 1:

4. Schedule Summary

Check applicable schedules or "None."

► Total number of pages including this cover page:

☒ Schedule A-1 - Investments - schedule attached

☐ Schedule C - Income, Loans, & Business Positions - schedule attached

☐ Schedule A-2 - Investments - schedule attached

☐ Schedule D - Income - Gifts - schedule attached

☐ Schedule B - Real Property - schedule attached

☐ Schedule E - Income - Gifts - Travel Payments - schedule attached

-or-

☐ None - No reportable interests on any schedule

I certify under penalty of perjury under the laws of the State of California that

Date Signed March 17, 2011
(month, day, year)

Signature

SCHEDULE A-1**Investments****Stocks, Bonds, and Other Interests**
(Ownership Interest is Less Than 10%)

Do not attach brokerage or financial statements.

CALIFORNIA FORM 700
FAIR POLITICAL PRACTICES COMMISSION

Name

B. Stephen Toben

► NAME OF BUSINESS ENTITY
(See Attached)

GENERAL DESCRIPTION OF BUSINESS ACTIVITY

FAIR MARKET VALUE

☐ \$2,000 - \$10,000 ☐ \$10,001 - \$100,000
☐ \$100,001 - \$1,000,000 ☐ Over \$1,000,000

NATURE OF INVESTMENT

☐ Stock ☐ Other _____
(Describe)

☐ Partnership ☐ Income Received of \$0 - \$499
 ☐ Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

____/____/10 ____/____/10
ACQUIRED DISPOSED

► NAME OF BUSINESS ENTITY

GENERAL DESCRIPTION OF BUSINESS ACTIVITY

FAIR MARKET VALUE

☐ \$2,000 - \$10,000 ☐ \$10,001 - \$100,000
☐ \$100,001 - \$1,000,000 ☐ Over \$1,000,000

NATURE OF INVESTMENT

☐ Stock ☐ Other _____
(Describe)

☐ Partnership ☐ Income Received of \$0 - \$499
 ☐ Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

____/____/10 ____/____/10
ACQUIRED DISPOSED

► NAME OF BUSINESS ENTITY

GENERAL DESCRIPTION OF BUSINESS ACTIVITY

FAIR MARKET VALUE

☐ \$2,000 - \$10,000 ☐ \$10,001 - \$100,000
☐ \$100,001 - \$1,000,000 ☐ Over \$1,000,000

NATURE OF INVESTMENT

☐ Stock ☐ Other _____
(Describe)

☐ Partnership ☐ Income Received of \$0 - \$499
 ☐ Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

____/____/10 ____/____/10
ACQUIRED DISPOSED

► NAME OF BUSINESS ENTITY

GENERAL DESCRIPTION OF BUSINESS ACTIVITY

FAIR MARKET VALUE

☐ \$2,000 - \$10,000 ☐ \$10,001 - \$100,000
☐ \$100,001 - \$1,000,000 ☐ Over \$1,000,000

NATURE OF INVESTMENT

☐ Stock ☐ Other _____
(Describe)

☐ Partnership ☐ Income Received of \$0 - \$499
 ☐ Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

____/____/10 ____/____/10
ACQUIRED DISPOSED

► NAME OF BUSINESS ENTITY

GENERAL DESCRIPTION OF BUSINESS ACTIVITY

FAIR MARKET VALUE

☐ \$2,000 - \$10,000 ☐ \$10,001 - \$100,000
☐ \$100,001 - \$1,000,000 ☐ Over \$1,000,000

NATURE OF INVESTMENT

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(Describe)

☐ Partnership ☐ Income Received of \$0 - \$499
 ☐ Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

____/____/10 ____/____/10
ACQUIRED DISPOSED

► NAME OF BUSINESS ENTITY

GENERAL DESCRIPTION OF BUSINESS ACTIVITY

FAIR MARKET VALUE

☐ \$2,000 - \$10,000 ☐ \$10,001 - \$100,000
☐ \$100,001 - \$1,000,000 ☐ Over \$1,000,000

NATURE OF INVESTMENT

☐ Stock ☐ Other _____
(Describe)

☐ Partnership ☐ Income Received of \$0 - \$499
 ☐ Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

____/____/10 ____/____/10
ACQUIRED DISPOSED

Comments:

FORM 700 – B. STEPHEN TOBEN

Attachment to Schedule A-1

Key to FMV:

- 1 -- \$2,000 to \$10,000
- 2 -- \$10,001 to \$100,000
- 3 -- Over \$1,000,000

<u>Name</u>	<u>Activity</u>	<u>FMV</u>
Covidien Ltd.	Healthcare	1
Adobe Systems	Technology	1
Akamai Technology	Technology	1
Alliance Data Sys. Corp.	Technology	1
Alpha Nat. Res. Inc	Energy	1
Amgen Inc.	Diversified	1
Apple	Technology	1
Bank of America	Finance	1
Blackrock	Financial services	1
Wm. Blair Int'l Growth	Diversified	2
Carnival Corp.	Leisure	1
Cerner Corp.	Technology	1
Cisco Systems	Technology	1
Coach Inc.	Retail	2
Disney	Diversified	1
Dodge & Cox	Financial Services	2
Driehaus Active Income Fund	Financial Services	2
Emerson Electric	Electronics	1
EOG Resources	Energy	1
FedEx	Transportation	1
Fidelity Cash Reserves	Financial services	2
GE	Diversified	1
Gilead Sciences	Technology	1
Google	Technology	1
Halliburton	Energy	1
Harding Loevner Emerging Mkts.	Financial Services	1
Helmerich & Payne	Energy	1
Honeywell	Computers	1
Hudson City Bankcorp	Financial Services	1
John Hancock	Financial Services	2
Johnson Controls	Medical Devices	1
Kansas City Southern	Transportation	1
Limited Brands	Retail	1
Medco Health Solutions	Health Services	1
Monsanto	Diversified	1
Mosaic Inc.	Software	1
Nordstrom	Retail	1
Pepsico	Comestibles	1
Pimco	Financial Services	2
Qualcomm	Telecommunications	1
Range Resources	Energy	1

Research in Motion	Technology	1
Scotts Miracle Gro	Garden supplies	1
Sherwin Williams	Paint	1
Thermo Fisher Scientific	Technology	1
Third Ave. Real Estate	Real estate	1
United Parcel Service	Shipping	1
3M	Diversified	1